



# PRESS RELEASE

## RESTRICTED REQUEST FOR PROPOSALS

### “RESPONSIBLE ACTIVE MANAGEMENT MANDATES – AMERICAN EQUITIES”

#### CONTRACT 2023FRR04

Paris, June 13, 2023

On June 13, 2023, the FRR launched a limited request for proposals with a view to selecting several investment services providers to manage responsible active management mandates investing in US equities.

This public contract will comprise two distinct lots:

- Lot 1 relates to the active management (“Blend”) of a maximum of three mandates seeking exposure to large and medium capitalization US equities. On a purely indicative basis, the FRR anticipates that the total amount of funds allocated for this lot could be, as an average on the duration of the mandates, € 450,000,000.
- Lot 2 relates to the active management of a maximum of two mandates investing in small capitalization US equities. On a purely indicative basis, the FRR anticipates that the total amount of funds allocated for this lot could be, as an average on the duration of the mandates, € 200,000,000.

For FRR, responsible active management means that applicants have to take ESG aspects into account in their analysis and management processes, while incorporating the FRR’s exclusions policy (banned weapons, tobacco and coal) and engagement policy.

More specifically, concerning its decarbonization objective, the FRR, as signatory of the Net-Zero Asset Owner Alliance, has decided that the greenhouse gas emissions of its portfolio would be null by 2050. As a consequence, decarbonization objectives will be assigned to the mandates.

Each of the mandates will run for five years with the possibility of being renewed only one time, for a further one year.

Interested companies have until 12.00 Paris time on **Tuesday, August 8<sup>th</sup>, 2023** to deliver their replies to the FRR in accordance with the terms of the consultation rules.

All the documentation relating to this request for proposals is available via the dedicated platform accessible in particular via the FRR website:

<https://www.fondsdereserve.fr/fr/appels-offres>

\*\*\*\*\*

The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

Press Contact : 01 58 50 99 12

[www.fondsdereserve.fr](http://www.fondsdereserve.fr)