

## PRESS RELEASE: REQUEST FOR PROPOSALS – CONTRACT TRANSITION MANAGEMENT - 2021FRR03

## The Executive Board

Paris, 2<sup>nd</sup> November 2021

The FRR launched on October, 18<sup>th</sup> 2021 a request for proposals with a view to selecting two (2) managers for mandates, specialized in transition process for portfolio.

The transition manager's role and responsibilities shall be as follows:

- to manage some portfolios assigned to it by the FRR during the transition periods;
- to execute and, potentially, receive and transmit buy and sell orders on financial instruments originating from the FRR's asset managers for execution during the transition periods, subject always to the strictest confidentiality.

The aim of these tasks will be to reconfigure the portfolios in accordance with the wishes expressed by the asset managers acting on behalf of the FRR to whom such portfolios will subsequently be transferred and reduce the overall costs that are customarily associated with such operations.

This RFP has been launched to renew the previous contract.

Each of the mandates will run for four (4) years with the possibility of being renewed for a further year.

Interested investment companies have until **<u>Thursday</u>**, **<u>December 9<sup>th</sup></u>**, **<u>2021</u>**, 12h00 (Paris time), in accordance with the consultation procedure regulations.</u>

The relevant documentation for this RFP is available on the FRR's website: <u>http://www.fondsdereserve.fr/fr/appels-offres</u>

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The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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Press contact : 01 58 50 99 02

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