



## PRESS RELEASE

# LAUNCH OF A RESTRICTED REQUEST FOR PROPOSALS « RESPONSIBLE ACTIVE MANAGEMENT MANDATES : INVESTMENT GRADE CORPORATE BONDS ISSUED IN DOLLARS » 2021FRR02 CONTRACT

Paris, April 14th 2021

On April 14th, 2021, the FRR launched a limited request for proposals with a view to selecting asset managers to manage responsible active management mandates investing in "Investment grade" corporate bonds issued in dollars.

For this contract, the public procurement procedure being employed is that of a limited request for proposals comprising 5 identical lots. Each lot corresponds to a management mandate.

On a purely indicative basis, the FRR estimates that the total amount of funds allocated could be up to two billion five hundred million euros (€ 2,500,000,000).

The FRR will authorize a diversification of 15% on issuances with a rating lower than that of "Credit Investment Grade" within the limit of the BB- rating.

Each of the mandates will run for five (5) years with the possibility of being renewed only one (1) time for a further one (1) year.

Interested candidates have until 12:00 noon Paris time on **Friday, May 28<sup>th</sup>, 2021** to deliver their replies to the FRR in accordance with the terms of the Consultation Rules.

All the documentation relating to this request for proposals is available via the dedicated platform:  
<http://www.fondsdereserve.fr/en/requests-for-proposal>

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The FRR is a public administrative establishment of the French State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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