

# PRESS RELEASE

## AWARDED MANDATES

### « MANAGEMENT MANDATES OVERLAY »

### CONTRACT 2019FRR02

Paris, March 19, 2021

On September 23, 2019, the FRR launched a restricted request for proposals in order to select one or two Overlay asset managers.

This Contract is intended to ensure the passive management of exposure to currency risks, to implement the asset classes exposures decided by the Executive Board of the FRR, to hedge part of the FRR portfolio with options, and finally to invest the necessary liquidity for these three missions.

Following this selection process, the FRR has decided to accept the proposals from these following asset managers:

**RUSSELL INVESTMENTS FRANCE**

**AXA INVESTMENT MANAGERS PARIS**

Each of the mandates will run for four (4) years with the possibility of being renewed only one (1) time for a further one (1) year.

**The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants.**

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The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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