



PRESS RELEASE

PUBLICATION OF THE FRR'S 2019 – 2023 RESPONSIBLE INVESTMENT STRATEGY

Paris, July 22, 2019

The FRR is pleased to announce the publication of its new Responsible Investment Strategy for the period 2019 – 2023.

Since its creation, the FRR, instrument of intergenerational solidarity, has been assuring its identity as a long-term public investor concerned about taking into account the environmental, social and governance (ESG) issues in its investment strategy. As a pioneer of responsible investment, the FRR has consolidated its leadership over the years. In 2019, it redefined its responsible investment strategy for the forthcoming 4 years. This is a continuation of previous strategies whilst being resolutely proactive and ever more ambitious. It reflects a changing economic and financial environment. This strategy ushers in a new phase that will drive ambition further by increasing accountability at all portfolio levels and involving the entire financial management ecosystem to underline the leadership role assumed by the FRR over many years. Given the urgency in a number of areas, in particular climate, and the accelerated integration of SRI issues by the financial world, the FRR will continue to draw on its long-term public investor values to recognize and measure the impact of its investments whilst preserving its unchanging aim to achieve financial performance.

The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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