



## PRESS RELEASE

### APPOINTMENT OF THE THREE NEW MEMBERS OF THE MANAGER SELECTION COMMITTEE

Paris, September 24<sup>th</sup>, 2019

The FRR is pleased to announce the appointment of the three new members of the Manager Selection Committee: Thierry Coussieu, Samia Khallaf et Patrick Savadoux.

Samia Khallaf began her career as a fixed income manager at BAI (Arab and International Bank of Investments, BNP Group), from 1986 to 1998. Then, she joined the CCF (Crédit Commercial de France - HSBC Group), from 1998 in 2001, where she was Head of Distribution for third parties, member of the management executive committee. In 2001, she joined AXA IM (AXA Group) where she held the position of Sales Manager for Institutional Investors, from 2001 to 2014. She now focuses on supporting executives and managers.

Thierry Coussieu first spent 8 years in one of the first American banks before joining BNP, now BNP Paribas, to carry out operational and managerial functions at the International Division, then at the Financial Division and at the Investment Bank Division (BFI). Currently, he collaborates voluntarily with the Financial Directorate of the French Red Cross.

Patrick Savadoux has spent most of his career as head of portfolio management at various financial institutions (Crédit Agricole, Caisse des Dépôts, Mandarin Gestion). During his career, he specialized in socially responsible investment and solidarity where he launched and managed in 1994 the very first fund of its kind. He also holds the position of Vice-President within the FInansol Association (Collective bringing together all the actors of the solidarity economy).

The current mandate of Catherine Guinefort continues.

Catherine Guinefort held several positions in Paribas Asset Management, then in BNP Paribas Asset Management (from 1988 to 2005: Head of European equities team, from 2005 to 2008: head of the socially responsible investments team) and previously, in various financial groups, Catherine started her career in the French General Planning Commission. Since the end of 2008, she held a position as volunteer controller of the Pasteur Institute for the "Comité de la Charte".

Formed in July of 2003, the Manager Selection Committee is composed of four individuals with the requisite professional credentials appointed by the Executive Board. It is responsible for analyzing the proposals submitted by asset management firms competing for FRR mandates.

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The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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