



# Press release

**Executive Board**

September 6, 2006

The Executive Board of the FRR (*Fonds de réserve pour les retraites*) has reappointed its Manager Selection Committee, which was originally formed in 2003 for a three-year term.

The four individuals listed below have agreed to take part in the Committee's work for the next three years:

- Mr. Alain HINDIE, former member of the Crédit Lyonnais Executive Board and former CEO of Deutsche Bank S.A.
- Mr. René KARSENTI, Chairman and CEO of ICMA (International Capital Market Association)
- Mr. Jean-François MARIE, vice president of Montpensier Finance, succeeds Mr. Christopher Nowakowski, who opted to leave the Committee for personal reasons
- Mr. Alain ROBIDEL, associate director of AC2F Consultants.

The Committee is chaired by Antoine de SALINS, a member of the FRR's Executive Board.

The FRR's bylaws assign a threefold role to the Committee:

- to provide the Fund's Executive Board with its opinion on RFPs (Requests for Proposals)
- to open and analyze proposals submitted by asset managers for the management of the mandates entrusted by the FRR
- to review reports on the implementation of mandates.

The Committee performs its duties with the care and independence required by its role. The code of conduct to which Committee members have pledged compliance is available on the FRR's web site.

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