



Press release

Executive Board

April 3, 2007 (Paris) – The FRR today launches an open RFP aimed at selecting a service provider to analyze the best execution of transactions completed by the companies to which the Fund has entrusted the management of its assets.

Commissioned for a period of three years, this mandate is part of the FRR's broader effort to institute a collaborative system with its asset managers, the aim of which is to contain costs and monitor transaction fees. It entails the ex-post facto analysis of the quality of the execution of transactions by the transition broker or by broker/dealers selected by the asset managers.

In awarding this mandate, the FRR seeks to work in total transparency with its various service providers towards the goal of optimizing performances in terms of trading and order execution quality.

In October of 2004, the FRR awarded a similar mandate to Global Securities Consulting Services (GSCS) for a three-year term.

The selection process is an open one as the term is defined under the French government procurement code.

Interested applicants must respond to the RFP by May 14, 2007 at 12 noon (French time).

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