



PRESS RELEASE: REQUEST FOR PROPOSALS – CONTRACT TRANSITION MANAGEMENT - 2017FRR05

The Executive Board

Paris, 20th October 2017

The FRR launched on October, 20th 2017 a request for proposals with a view to selecting two (2) managers for mandates, specialized in transition process for portfolio.

The transition manager's role and responsibilities shall be as follows:

- to manage one or more portfolios assigned to it by the FRR during the transition periods;
- to execute and, potentially, receive and transmit buy and sell orders on financial instruments originating from the FRR's asset managers for execution during the transition periods, subject always to the strictest confidentiality.

The aim of these tasks will be to reconfigure the portfolios in accordance with the wishes expressed by the asset managers acting on behalf of the FRR to whom such portfolios will subsequently be transferred and reduce the overall costs that are customarily associated with such operations.

This RFP has been launched to renew the previous contract.

Each of the mandates will run for three (3) years with the possibility of being renewed for a further year.

Interested investment companies have until **Monday, November 27th 2017**, 12h00 (Paris time), in accordance with the consultation procedure regulations.

The relevant documentation for this RFP is available on the FRR's website:
<http://marches.fondsdereserve.fr>

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