



## **PRESS RELEASE: LAUNCH OF ADAPTED PROCUREMENT PROCESS: ANALYSIS AND MEASUREMENT OF THE ENVIRONMENTAL FOOTPRINT OF THE FRR'S PORTFOLIO**

Paris, 6 January 2017

On Friday 6 January 2017, the FRR launched a public procurement process with the aim of selecting one or more providers capable of calculating and analyzing the environmental footprint of its financial asset portfolio. Their objective will be to identify the risks arising from climate change to which the FRR is exposed through the financial assets held in its portfolios. This footprint should enable the FRR to identify assets with a heavy carbon footprint, those generating physical risks and energy and ecological transition, while respecting the international objective of limiting global warming.

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Since 2005, the FRR has been involved in several initiatives aimed at promoting responsible investment.

In 2007, the FRR carried out its first environmental footprint (including a carbon footprint) assessment for all of its financial assets, and since 2013, the FRR measures and assesses the carbon footprint of its developed and emerging markets equity portfolios. The assessment covers emissions generated by business activities, their direct suppliers, their reserves (including coal), and the contribution of portfolio companies to energy and ecological transition.

Out of concern about the consequences of climate change the FRR, in September 2014, signed up to two international initiatives: the "*Montreal Pledge*" and the "*Portfolio Decarbonization Coalition*" (PDC). Through these two initiatives, the FRR has undertaken each year to publish the carbon footprint of its equity investments and to decarbonize its portfolios.

The contract will be concluded for a period of two (2) years from the date of its notification with a possible renewal for one (1) year.

Interested service providers have until 12:00 (Paris time) on **Monday 30 January, 2017**, to respond to the FRR on the terms specified in the consultation regulations.

All relevant documents relating to this process are available on the dedicated platform:

<http://marches.fondsdereserve.fr>

The procurement process selected for this contract is the "adapted process" as defined in article 27 of the implementing decree n°2016-360 dated 25 March 2016 and order n°2015-899 dated 23 July 2015.

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The FRR is an administrative public establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves for the long-term sustainability of the retirement pension system.

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