

Press release

The Executive Board

Paris, the 31st March 2014

<u>Mandates awarded</u>: Limited request for proposals "Mandates for actively managed equities" 2013FRR01

Lot 1 - « European Small capitalisations »

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Lot 2 - « French Small and Medium capitalisations »

The FRR launched on the 17th may 2013 a request for proposals to select new managers for actively managed equities mandates.

Following the selection process concerning lot 1 - « European small capitalisations » and lot 2 - « French small and medium capitalisations » the FRR has decided to accept the following proposals from these investment service providers:

Lot 1 - « European Small capitalisations »

- Fidelity Gestion
- Montanaro Asset Management Limited
- Standard Life Investments Limited
- Threadneedle Asset Management Limited

Lot 2 - « French Small and Medium capitalisations »

- CM-CIC Asset Management
- CPR Asset Management
- Generali Investments Europe
- ODDO Asset Management
- Sycomore Asset Management

The mandates are granted for a duration of four years with the option of a further year for an indicative amount of 500 million Euro for the lot 1 and 300 million Euro for the lot 2.

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants in this RFP.