

## Press release

## **Executive Board**

March 27, 2008. On July 17, 2007, the FRR launched a restrictive procedure whose aim was to award two active management mandates for US small cap equity portfolios. At the close of the selection process, the FRR has selected the following companies:

- Allianz Global Investors France (Nicholas Applegate Capital Management)<sup>(1)</sup>
- BlackRock Asset Management Ldt (BlackRock Capital Management, Inc.)<sup>(1)</sup>

The indicative allocation is for an amount of 500 million euros and for a period of 5 years.

The FRR was delighted with the quality of the bids received in connection with this RFP and thanks all of the candidates for their participation in the selection process.

(1) The name of the firm to which the contracting entity has eventually delegated financial management is indicated in parentheses.

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