



Press release

Executive Board

January 27th, 2010. Upon completion of the selection process launched on May 20th, 2009 for the selection of two transition managers, the FRR has selected the proposals submitted by the following companies:

- Goldman Sachs International
- Russell Implementation Services Limited (part of the Franck Russell Company group)

These mandates are awarded for a period of three years.

The role of these transition managers is to negotiate financial instruments on behalf of the FRR, on a centralized basis, with the aim of building portfolios under the best possible cost and confidentiality conditions.

The FRR underlines the quality of the proposals submitted and wishes to thank all candidates.

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