



Press release

February 4th, 2010- The Executive Board of the FRR has re-appointed the members of the Manager Selection Committee, whose original composition was decided on in 2006.

The following four individuals have agreed to take part in the work of the Committee for the next three years:

- **Ms. Nathalie Boulefort-Fulconis** was, until the summer of 2009, a member of the Management Board and the Executive Committee at AXA Investment Managers, and Deputy CEO of AXA IM Paris in charge of global distribution, after having exercised executive positions in asset management for BNP-Paribas.
- **Mr. Thierry Coste** was, until last December, CEO of the SFEF (*Société de Financement de l'Economie Française*). Prior to this, he was head of asset management for Crédit Agricole and has also been a member of the *Conseil des Marchés Financiers* and of the Collège of the AMF (*Autorité des Marchés Financiers*).
- **Mr. Jean-François Marie**, a member of the Committee since 2006, has held, until the end of December 2009, executive management positions at several major financial services groups (Caisse des dépôts, Banque Worms, Banque de gestion privée, Financière Atlas, BRED-Banque populaire, Montpensier Finance).
- **Mr. Marcel Nicolai** was a managing partner of Banque Rothschild & Cie Gestion until 2009, after having served as the Chairman of the Management Board for Victoire Asset Management and as chief investment manager for UAP.

The committee is chaired by Antoine de Salins, a member of the Executive Board of the FRR.

This committee offers its opinions to the Fund's Executive Board on all draft specifications for RFPs, and also reads and analyzes the bids submitted by interested asset managers. In addition, the committee reviews the report submitted on the performance of mandates awarded.

The Committee performs its duties in full independence and with the due diligence required by the assignments entrusted to its care. The ethical guidelines to which its members are expected to conform are available on the website of the FRR.

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