

PRESS RELEASE

The Executive Board

Paris, 4th May 2016

The FRR launched on the 4th May 2016 a request for proposals to select asset managers in the objective to create and manage one or further dedicated fund(s) supposed to invest in the private debt of French companies.

For this contract, the public procurement procedure being employed is that of an opened request for proposals comprising 2 lots:

- **LOT 1 : PRIVATE PLACEMENT INVESTMENTS**

The funds may grant financing to SMEs/ETIs through private placement investments, by subscribing debt securities, debt securities linked to loans instruments.

A maximum of three (3) management mandates (3 dedicate funds) will be awarded, to cover the creation and the management of a dedicated fund, for an estimated amount up to three hundred million euros (€300,000,000).

- **LOT 2 : ACQUISITION-RELATED DEBTS**

The funds may grant financing to SMEs/ETIs through the acquisition of debt securities or debt securities linked to loans instruments. The main objective of this operation is to finance or to refinance an acquisition, or to finance an external growth operation.

A maximum of three (3) management mandates (3 dedicate funds) will be awarded, to cover the creation and the management of a dedicated fund, for an estimated amount up to three hundred million euros (€300,000,000).

Each of the mandates will run for twelve years with the possibility of renewal for two years.

All interested parties must reply to the FRR by Friday the 17th June 2016, 12:00 hours (Paris time), in accordance with the consultation procedure regulations.

All documents relating to this request for proposals are available on the dedicated platform <http://marches.fondsdereserve.fr>.

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