



# Release

## Executive Board

Paris, March 30<sup>th</sup> 2010

Effective April 1<sup>st</sup>, 2010, Philippe Aurain is appointed chief investment officer of the FRR (*Fonds de réserve pour les retraites*). He succeeds Nicolas Sobczak.

Philippe Aurain began working for the FRR in 2003 as investment director, and was later appointed head of external asset management for the FRR, then financial deputy director.

Before joining the FRR, Philippe Aurain was head of savings surveys and network relationships within the CDC, ALM manager for the CDC, then head of own-account European equity management for Ixis.

Philippe Aurain earned an MBA at 'ESCP Europe, and a post graduate degree in finance from the *Université de Dauphine*. He is also a member of the *Société Française des Analystes Financiers* (SFAF).

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