

Press release

Executive Board

22nd October 2010. The FFR is today launching a request for proposals process to select a new overlay manager.

This RFP process is necessary due to the expiry of the current management mandate that had been awarded following a previous selection process in 2007.

The mission of the selected entity will involve, on the one hand, advising and informing the FRR and, on the other, management of foreign exchange risk and implementation of the FRR Executive Board's decisions on risk exposure.

This request for proposals takes place in the form of a restricted request for proposals process under the Public Procurement Code.

Applications should reach the FRR no later than **12.00 noon (Paris time) on Monday 22nd November, 2010**.

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