



Release

Executive Board

10 June 2011. After completing an open RFP process launched by the FRR on 22 October 2010, the aim of which was to renew the overlay management mandate, the Fund has decided to award the contract to State Street Global Advisors France. The mandate concluded consists of a 2 year agreement, once renewable.

The mission of the selected entity will involve, on the one hand, advising and informing the FRR and on the other, management of foreign exchange risk as well as implementation of the FRR Executive Board's decisions on risk exposure.

The FRR was delighted with the quality of the proposals received and wishes to thank all firms that participated in the process.

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