



# Release

**Executive Board**

Paris, 22nd June 2010

Due to unsatisfactory investment results the FRR has terminated a mandate contracted with Allianz Global Investors France, the management of which was delegated to a sister company, Nicholas Applegate Capital Management, also a subsidiary of the Allianz Global Investors group.

The mandate concerned the management of a portfolio invested US small cap equities. As of the 28th of May the assets under management amounted to €172 million.

The FRR wishes to mention that all wind-up operations were completed to satisfaction.