



Press Release

The Executive Board

Paris, 21 September 2012

Contracts Awarded

On 23 November 2011 the FRR launched a request for proposals with a view to selecting active management mandates investing in developed country equities exposed to growth in the emerging economies.

This request for proposals comprised two lots :

1. Active management mandate with an investment universe comprising European companies.
2. Active management mandate with an investment universe comprising companies from throughout the world.

Following this selection process, the FRR has decided to accept the following proposals:

Lot 1 : European universe

1. BlackRock Investment Management (UK) Limited
2. Edmond de Rothschild Asset Management
3. La Française AM

Lot 2 : World universe

1. J.P. Morgan Asset Management (UK) Limited
2. Schroder Investment Management Limited

The indicative overall amount of funds earmarked for these mandates may be in excess of 200 million euros for each lot.

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all candidates.

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