



Press release

Executive Board

April 21, 2008 – Paris, France – To renew a portion of its mandates invested in European equities, the FRR has launched a request for proposals (RFP) composed of three lots:

1) European large and mid caps – enhanced management (low tracking error):

The FRR seeks to award two management mandates for a global indicative amount of 2 billion euros.

2) European small caps – active management:

The FRR seeks to award this lot to between five and ten management mandates for a global indicative amount of 1.5 billion euros.

3) Euro Area large and mid caps – management aimed at replicating a benchmark whose components are weighted by fundamental variables:

The FRR seeks to award a management mandate for an indicative amount of 1 billion euros.

The restricted RFP procedure has been chosen for these lots. Interested asset management firms have until **May 22, 2008, at 12 noon** Paris time, to respond to the FRR in compliance with the terms and conditions specified in the consultation rules.

All documents related to this RFP are available via the dedicated web platform: www.achatpublic.com/accueil/frr/medias/index.php or the FRR website: www.fondsdereserve.fr

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