



Press release

Paris, 12th January 2011. Antoine de Salins, a member of the FRR's Executive Board, will leave the FRR and will on 7th February 2011 join Groupama Asset Management, a subsidiary of Groupama SA, as Chief Investment Officer of Groupama Asset Management, Deputy General Manager and Member of the Executive Committee.

Antoine de Salins was appointed to the FRR's Executive Board when the FRR was established in 2003.

Augustin de Romanet, Chairman of the Executive Board, states: *"I pay special tribute to the work of Antoine de Salins, who has since its inception contributed to the FRR's rapid progress and who has established himself as a benchmark player in asset management in France"*.

Raoul Briet, Chairman of the Supervisory Board, states: *"Antoine de Salins' professionalism, concern for transparency and desire to promote responsible investment in a very concrete way have, throughout his 8 years' service, been keenly and unanimously appreciated"*.

Media contact:
+33 1 58 50 99 86
www.fondsdereserve.fr