



**Executive Board**

## Press Release

Paris, 16<sup>th</sup> October 2014

The FRR launched on October 15, 2014, a request for proposal (RFP) for the purpose of renewal of the “overlay” mandate.

This Contract is intended to serve as a tool for passive foreign exchange hedge to cover the exchange rate risk, for gaining exposure to all asset classes decided by the Executive Board of the FRR and for advising the FFR, as needed, on exchange rate risk and all of allocation advisory’s constituent elements.

This RFP is launched as an “open procedure” under the French Public Procurement Code.

The mandate is granted for a duration of four years with the option of a further year.

Interested asset management firms have until **December, 1<sup>st</sup> 2014, 12 noon (Paris time)** to submit a proposal to the FRR pursuant to the terms and conditions specified in the consultation rules governing this type of procedure.

All documents related to this RFP are available from the dedicated platform <http://marches.fondsdereserve.fr> or via the FRR’s website [www.fondsdereserve.fr](http://www.fondsdereserve.fr).

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The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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