



Release

Executive Board

April 23, 2009

Today, the FRR launches a first fixed income RFP, with the intention of renewing some of its existing bond mandates. There are three lots:

1. Bonds pegged to inflation issued in euros (low asset risk management). The FRR intends to award between 2 and 6 mandates in this area, for a global amount of between 2 and 4 billion euros.
2. Investment grade credit stated in euros (active management). The FRR hopes to award between 2 and 6 mandates, for a global amount of between 500 million euros and 1.5 billion euros.
3. Investment Grade credit stated in US dollars (active management). The FRR hopes to award between 2 and 6 mandates, for a total amount of between 500 million euros and 1.5 billion euros.

The restricted procedure has been chosen for this RFP. Asset management companies have until **May 25, 2009 12 noon (Paris time)**, to submit a bid in accordance with the terms and conditions of the consultation.

All documents related to this RFP are available on the dedicated platform (<http://www.achatpublic.com/accueil/frr/medias/index.php>) or via the FRR's website: www.fondsdereserve.fr

A second RFP will be launched later on, concerning government bonds and the universe of global bonds.

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