



Release

Executive Board

December 18, 2008

On April 16, 2008, the FRR launched a restricted RFP in three lots with the aim of renewing some of its mandates invested in European equities.

Upon completion of the selection process for the first lot, involving the management of a European mid and large cap equity portfolio – management with a low tracking error (known as enhanced management) - the FRR has decided to select the proposals submitted by the following candidates:

- State Street Global Advisors France SA
- Robeco Institutional Asset Management BV

The contract is for a period of four years, renewable one year.

The FRR was delighted with the quality of the proposals submitted and wishes to thank all candidates.

The selection process continues for the two other lots (European small caps – active management – and Euro area large and mid caps – passive management on a fundamental index).

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