

Press Release

The Executive Board

Paris, le 21 juillet 2008

As part of its new responsible investment strategy¹, FRR launches <u>on the 21st July 2008</u> a request for proposals aiming at selecting an extra-financial risk analysis provider. The provider will be in charge of identifying serious and unacceptable risks due to breaches in the universally accepted principles by listed companies.

As far as the investment universe is concerned, the service provision should cover large and mid capitalisations in developed and emerging markets (in the near future) in the following areas:

- Portfolio analysis of extra-financial risks with regards to the set of principles chosen by FRR, with an evaluation of the gravity and seriousness of the breaches;
- Provision of an alert system on extra-financial risks;
- Moreover, as an option, the provider can also put forward a proposal concerning assistance in the domain of engagement with companies, that will be developed by FRR.

Given the large scope of the service, the FRR will examine with the greatest interest, the efforts and the solutions that candidates will put into place in order to provide the most adequate coverage (joint candidacies or grouping, external or internal developments, delegation of a specific part of the service ...etc).

This RFP procedure is an Open Call for Tender (Appel d'Offres Ouvert).

Documents pertaining to the RFP procedure can be obtained via the dedicated e-platform $\frac{\text{http://www.achatpublic.com/accueil/frr/medias/index.php).}^{2}}{\text{http://www.achatpublic.com/accueil/frr/medias/index.php).}^{2}}$

The deadline for submitting applications and proposals under the conditions described in the RFP documents is **Monday September 15**, **2008 at 4 pm Paris Time**.

Contact press : Christelle Cuzou +01 58 50 99 86

¹ Document available on the web site www.fondsdereserve.fr

² The documents are in French, the official language of the RFP.