

Release

The Executive Board 23 November 2011

The FRR is today launching a request for proposals procedure to select new managers for mandates investing in developed country equities exposed to growth in the emerging markets (active management).

For this contract, the public procurement procedure being employed is that of a limited request for proposals comprising 2 lots:

- 1. Active management mandate(s) with a European companies investment universe
- 2. Active management mandate(s) with a Worldwide companies investment universe

All interested management companies must reply to the FRR by **6 January 2012, 12.00 (Paris time)** in accordance with the consultation procedure regulations.

All documents relating to this request for proposals are available on the dedicated platform http://www.achatpublic.com/accueil/frr/medias/index.php via the FRR's website www.fondsdereserve.fr

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