

FONDS DE RÉSERVE POUR LES RETRAITES

Le Directoire

Paris, le 11 octobre 2004

PRESS RELEASE

During a reception hosted by the magazine Global Pensions last September 27 in London, Francis Mayer, Chairman of the FRR Executive Board, received the 2004 “Pensions Personality of the Year” Award. The magazine also chose the FRR for its Public Sector Pensions Fund of the Year Award.

These distinguished awards recognize efforts made by the Fund over the last 18 months to set up its asset allocation, organizational framework and asset manager selection process.

As a reminder, the FRR’s request for proposals concerned 16 billion euros, the largest international invitation to tender of this type to be launched at one time.