

# FONDS DE RÉSERVE POUR LES RETRAITES

---

Directoire

July 31, 2003

## PRESS RELEASE

The « Fonds de Réserve pour les Retraites » (*FRR*) Executive Committee (*Directoire*) is sending today the official public Call for Tenders Notice to the Official Journal of the European Union (JOUE) and to the « Bulletin Officiel des Annonces des Marchés Publics for publication » (BOAMP). The subject of the Notice is to grant 27 asset management mandates together with 12 stand-by mandates allocated over twelve asset categories, for a total indicative amount of 16 billion euros.

The first stage of the Call for Tenders, aimed at selecting candidates, is therefore launched today. Interested asset managers are allowed to submit their application to FRR until September 12, 2003. Applications will be assessed by the Manager Selection Committee (*Comité de sélection des gérants*) which submits its analysis to the *Directoire* for decision. *Directoire's* decision concerning the eligibility of asset managers for participating in the second stage is scheduled around end of October 2003.

In the second stage, the *Directoire* will send to the selected candidates the Requests for Proposals relating to the specific asset categories. Based on the Selection Committee's RFP analysis, the *Directoire* will take its decision within the first quarter of 2004.

Information relating to the FRR Call for Tenders is available on the FRR website : [www.fondsdereserve.fr](http://www.fondsdereserve.fr)