



# Release

## The Executive Board

Paris, 23 November 2011

On 17th December 2010, the FRR launched a limited request for proposals procedure to award fixed income mandates for the purpose of hedging part of the FRR's liabilities. At the end of the selection procedure for lot n°2 the aim of which was to award passive management mandates investing in international investment grade bonds, the FRR selected the following companies:

1. BlackRock Investment Management
2. CCR Asset Management
3. State Street Global Advisors

These mandates have been awarded for a period of five years.

The FRR was very pleased with the quality of the proposals it received and extends its gratitude to all of the applicants.

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