



PRESS RELEASE
RESTRICTED REQUEST FOR PROPOSALS
“RESPONSIBLE ACTIVE MANAGEMENT MANDATES –
UNITED STATES EQUITIES”
CONTRACT 2018FRR03

Paris, July 11th, 2018

On June 26, 2018, the FRR launched a limited request for proposals with a view to selecting few investment providers to manage responsible active management mandates investing in United States equities.

This public contract will comprise three (3) distinct lots:

- Lot 1 is for a maximum of four (4) actively managed (“Value” style) mandates seeking exposure to large and medium capitalization US equities, admitted to trading on an organized market in the United States (USA).
- Lot 2 is for a maximum of four (4) actively managed (“Growth” style) mandates investing in large and medium capitalization US equities, admitted to trading on an organized market in the United States (USA).
- Lot 3 is for a maximum of four (4) actively managed mandates seeking exposure to small capitalization US equities admitted to trading on an organized market in the United States (USA).

For each of the three lots, responsible active management means that applicants have to take ESG aspects into account in their management processes, in particular by incorporating the FRR’s exclusions policy (banned weapons, tobacco and coal) and voting and engagement policy. Finally, applicants must produce quantitative and qualitative reports illustrating the actions they have taken in this domain.

While the FRR is managing a highly diversified asset portfolio of more than 34 billion euros as at the end of June 2018, it wishes to underline its role as an experienced long-term responsible investor serving and thereby increasing its impact on the real economy through these investments.

Each of the mandates will run for four (4) years with the possibility of being renewed only one (1) time, for a further (1) year.

Interested management companies have until 12.00 noon Paris time on **Friday, August 10th, 2018** to deliver their replies to the FRR in accordance with the terms of the consultation rules.

All the documentation relating to this request for proposals is available via the dedicated platform: <http://marches.fondsdereserve.fr>

The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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