



## PRESS RELEASE

### RESTRICTED REQUEST FOR PROPOSALS « MANAGEMENT MANDATES « OVERLAY » » 2019FRR02

Paris, September 23<sup>rd</sup>, 2019

On September 23, 2019, the FRR launched a restricted request for proposals in order to select one or two Overlay asset managers.

The purpose of this public procurement contract is to select one or two Overlay asset managers whose tasks will be to ensure the passive management of exposure to currency risks, to implement the asset class exposures decided by the Executive Board of the FRR, to hedge part of the FRR portfolio with options, and finally to invest the necessary liquidity for these three missions.

Each of the mandates will run for four (4) years with the possibility of being renewed only one (1) time for a further one (1) year.

Interested candidates have until 12:00 noon Paris time on Monday, September 28<sup>th</sup>, 2019 to deliver their replies to the FRR in accordance with the terms of the Consultation Rules.

All the documentation relating to this request for proposals is available via the dedicated platform: <http://www.fondsdereserve.fr/en/requests-for-proposal>

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The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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