PRESS RELEASE

Paris, December 10, 2018

The French Pension Reserve Fund, Fonds de Réserve pour les Retraites (FRR), is pleased to announce that at the 2018 IPE Awards annual conference held in Dublin on the 4th and 5th of December 2018 by Investment Pensions Europe (IPE), the European leader of publications for institutional investors, the FRR won the awards in the following categories:

- Sovereign Reserve Fund
- Passive Management
- Climate Related Risk Management

The FRR was also nominated in six categories: European Pension Fund, Equities, French Pension Fund, Factor Investing, Portfolio Construction & Diversification and Risk Management.

The FRR's award on Climate Related Risk Management confirms its commitment since 2014. Its efforts have already been recognized by the 2018 world ranking of the Asset Owners Disclosure Project, AODP, in which the FRR reached the second position of the top 100 most climate-involved pension funds (AAA rating), as well as the 2018 Agefi's "Global Invest Sustainable Pension Fund of the Year" Award.

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The FRR is an administrative public body of the French State established by law in 2001. With a Supervisory Board and an Executive Board, it is responsible for managing the funds that were entrusted to it up until 31 December 2010 to build up reserves contributing to the pension systems long-term.

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