

Awarded Mandates for the contract 2016FRR02 Lot 1
“Dedicated funds mandates : private debt of French companies”

The FRR launched on the 4th May 2016 a request for proposals to select asset managers in the aim to create and manage one or further dedicated fund(s) supposed to invest in the private debt of French companies.

For this contract, the public procurement procedure being employed is an opened request for proposals with two (2) lots. A press release awarding the lot 2 has been published on 10th January 2017.

• **AWARDING OF THE LOT 1 “PRIVATE PLACEMENTS”**

The lot 1 concerns two (2) active management mandates which aim to create and manage of dedicated fund(s) specialized in the acquisition-related debts. The funds may grant financing to SMEs/ETIs through private placements.

Following the selection process, the FRR has decided to accept the following proposals from these investment service providers:

BNP PARIBAS ASSET MANAGEMENT

SCHELCHER PRINCE GESTION

The mandates are granted for a duration of twelve (12) years with the option of a further two (2) year. The total indicative amount could be up to 300 million Euros.

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants in this RFP.

The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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