



PRESS RELEASE

Request for Proposals: “Transition Management” Contract 2018FRR05

Paris, 22 May 2018

The FRR launched on October 20th, 2017 a request for proposals with a view to selecting two (2) managers for mandates, specialized in transition process for portfolio.

Following this selection process, the FRR has decided to accept the following proposals:

- **BlackRock Advisors (UK) Limited**
- **Russell Investments Implementation Service Limited.**

The Transition Manager’s role and responsibilities shall be as follows:

- to manage one or more portfolios assigned to it by the FRR during the transition periods.
- to execute and, potentially, receive and transmit buy and sell orders on financial instruments originating from the FRR’s asset Managers for execution during the transition periods, subject always to the strictest confidentiality.

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants in this RFP.

The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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