



PRESS RELEASE

The Executive Board

Paris, 16th June 2015

Awarded Mandates

**Contrat 2014FRR03 :
« Overlay Mandate »**

The FRR launched on October 15th, 2014, a request for proposal (RFP) for the purpose of renewal of the “overlay” mandate.

This Contract is intended to serve as a tool for passive foreign exchange hedge to cover the exchange rate risk, for gaining exposure to all asset classes decided by the Executive Board of the FRR and for advising the FFR, as needed, on exchange rate risk and all of allocation advisory’s constituent elements.

Following the selection process, the FRR has decided to accept the following proposals from these investment service providers:

- **Russell Implementation Services Limited**
- **State Street Global Advisors.**

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants in this RFP.

The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

Contact presse :

01 58 50 99 12

www.fondsdereserve.fr

Twitter : @FondsdeRéserve

Fonds de réserve pour les retraites

56 rue de Lille 75007 Paris – Tel : 01 58 50 99 12

www.fondsdereserve.fr