

Press release

Executive Board

February 1, 2007 (Paris) – For the second year in a row, the FRR (*Fonds de Réserve pour les Retraites*) is pleased to announce its support for the Carbon Disclosure Project (CDP), one of the most important initiatives in the area of the environment and climate change, and also supported by the UNEP (United Nations Environmental Programme).

Committed to improving the level of disclosure on corporate practice with respect to the environment, energy consumption and the impacts of climate change on business activities, the FRR naturally renewed its support.

Respect for the environment is one of the five core principles of the FRR's socially responsible investment program, focusing in particular on:

- Efforts made by businesses to promote and develop eco-friendly technologies and increase the use of renewable energies.
- Policy aimed at reducing the emission of CO² and other greenhouse gases, as well as the volume and toxicity of waste products and water consumption.
- The development and rollout of HEQ (high environmental quality) and energy standards for corporate property, plant and equipment (production plants, offices and real estate assets).

In 2007, the fifth edition brings together 285 institutional investors that represent assets under management of 41 trillion dollars. The CDP request for information will be sent out to more than 2,400 listed companies and will gather data on their greenhouse gas emissions and environmental policy.

For more information, go to www.cdproject.net

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