

Press release

Executive Board

Paris, December 11, 2006

Raoul Briet, Chairman of the FRR Supervisory Board, along with the Supervisory Board members, Antoine de Salins, member of the Executive Board, and FRR employees are deeply saddened that Francis Mayer, Chairman of the FRR Executive Board, has passed away.

Speaking on behalf of the Supervisory Board, Raoul Briet expressed sympathy and sadness at the loss, while also paying tribute to the eminent role Francis Mayer played in both implementing and managing the FRR. He noted that the Fund's success owed a debt of gratitude to Francis Mayer's personal commitment and involvement, as well as his ongoing efforts to ensure that a close relationship of mutual trust and cooperation was established and maintained between the FRR's Supervisory and Executive Boards.