



**Executive Board**

# Release

Paris, 25<sup>th</sup> June 2014

The FRR launched on June 12, 2014 a request for proposal (RFP) for the purpose of selecting an asset manager for its global exposure passive mandate. This mandate is intended to serve as a tool for gaining exposure to all asset classes in which the FRR invests, as needed. In particular, it would be activated to allow for rapid exposure to certain asset classes or in the event that a temporary replacement is needed for a missing or defaulting manager. A passive foreign exchange hedge is also required by the mandate in order to cover the exchange rate risk of part of the FRR's assets.

This RFP is launched as an "open procedure" under the French Public Procurement Code.

The mandate is granted for a duration of four years with the option of a further year.

Interested asset management firms have until **July, 28th 2014, 12 noon (Paris time)** to submit a proposal to the FRR pursuant to the terms and conditions specified in the consultation rules governing this type of procedure.

All documents related to this RFP are available from the dedicated platform <http://marches.fondsdereserve.fr> or via the FRR's website [www.fondsdereserve.fr](http://www.fondsdereserve.fr).

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The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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