



Press release

Executive Board

Paris, December 15th, 2009

Aware of the need to reduce greenhouse gas emissions (GHG emissions), the FRR intends to limit its own impact on the environment.

According to the 2008 Bilan Carbone (Carbon assessment) done for the FRR by Ecoact, the Fund was found to have emitted the equivalent of around 700 tons of CO² (TeqCO₂). This assessment came assorted with a set of actions designed to raise employee awareness, reduce GHG and offset impacts.

In order to supplement this GHG reduction effort, the FRR wanted to offset the emissions that are produced by its business activity. To this end, the FRR opted to work with the technical support of Sagacarbon on this voluntary offset program.

The FRR chose a hydroelectric project located in Trojes, Mexico¹. The project involves implementing an electrical turbine at the exit point of an intake, in an existing dam that was built to store water from three rivers for irrigation purposes. It enables the avoidance of emissions that are produced by high-emitting thermal power plants, and the electricity that is produced is injected into the national network. Beyond its impact on the environment, this project also benefits local communities.

The carbon credits that are generated by this project are validated by the United Nations as part of the flexibility mechanisms called for under the Kyoto Protocol. The 700TeqCO₂ bought in the regulated market (UN Certified Reduction Units) were cancelled, thus neutralizing the carbon footprint of the FRR.

About:

Sagacarbon, a subsidiary of the Caisse des Dépôts, is responsible for the management and trading of CO₂ quotas for its clients. Sagacarbon is a member of Bluenext and ECX.

EcoAct is a French-Brazilian organization that was founded in 2005. It is dedicated to the fight against climate change and specializes in carbon strategies.

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¹ Listed as project CDM N° 649 clean development mechanism.