

Release

### The Executive Board

Paris, the 25th June 2014

#### Mandates awarded:

# Limited request for proposals "ACTIVELY MANAGED MANDATES – UNITED STATES LARGE AND MEDIUM-CAP EQUITIES"

The FRR launched on the 7<sup>th</sup> June 2013 a request for proposals to select new managers for actively managed equities mandates.

Following the selection process, the FRR has decided to accept the following proposals from these investment service providers:

# Lot 1 : "United States Equities, active management ("Value")"

- Old Mutual Asset Management International Limited
- Robeco Institutional Asset Management BV
- Wells Fargo Securities International Limited

## Lot 2 : "United States Equities, active management ("Growth")"

- JP Morgan Asset Management (UK) Limited
- T Rowe Price International Limited
- Wells Fargo Securities International Limited

The mandates are granted for a duration of four years with the option of a further year for an indicative amount of 500 million Euro for the lot 1 and 500 million Euro for the lot 2.

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants in this RFP.

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The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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