



# Release

## Executive Board

Paris, May 20, 2009. The FRR has launched a restricted RFP (request for proposal) procedure today the goal of which is to select two transition managers.

The role of these transition managers is to negotiate financial instruments on behalf of the FRR, in a centralized manner, with the aim of building securities portfolios under the best possible cost and confidentiality conditions.

In October 2006, the FRR selected Goldman Sachs to be its transition broker for a maximal transaction volume of 25 billion euros. The new selection process is being launched because this mandate is set to expire in November 2009. The indicative volume of the present contract is between fifteen and thirty billion euros and will be awarded for a three-year period.

The RFP being launched today is subject to the French Public Procurement Code's restricted process.

Interested candidates must submit proposals to the FRR by **Friday, June 23, 2009, at 12 noon (French time)**, in accordance with the specific rules that apply to this type of consultation.

All documents relevant to this procedure are available on the dedicated public bid platform (<http://www.achatpublic.com/accueil/frr/medias/index.php>), which can be accessed via FRR's website: [www.fondsdereserve.fr](http://www.fondsdereserve.fr)

### Contact:

Telephone: +33 1 58 50 99 86

website: [www.fondsdereserve.fr](http://www.fondsdereserve.fr)