



Release

Executive Board

Paris, August 11, 2009

After completing a request for proposal process launched on April 3, 2009 for the purpose of selecting the manager for a global exposure mandate, the FRR has retained the services of **Crédit Agricole Asset Management**. This mandate seeks to serve as a tool for gaining exposure to all of the asset classes in which the FRR is invested, as needed, for example by temporarily replacing a deficient manager.

The mandate is concluded for a period of three years.

The FRR is delighted with the quality of the proposals that were submitted and would like to thank all participants in the process.

Contact:

Telephone: 01 58 50 99 86

Website: www.fondsdereserve.fr