



PRESS RELEASE

The Executive Board

Paris, 26th June 2015

The FRR launched on the 23rd January 2015 a request for proposals to select one or more managers for actively managed mandates invested in financial instruments issued on the bonds market(s).

For this contract, the public procurement procedure being employed is that of a limited request for proposals comprising 2 lots:

- **LOT 1 : EURO DENOMINATED CORPORATE BONDS**

Lot 1 concerns a maximum of six (6) active management mandates covering bonds and other euro-denominated "Credit Investment Grade" debt securities.

On a purely indicative basis, the FRR estimates that the total amount of funds allocated may be up to five billion five hundred million euros (€5,500,000,000).

- **LOT 2 : US DOLLAR DENOMINATED CORPORATE BONDS**

Lot 2 concerns a maximum of five (5) active management mandates covering bonds and other USD-denominated "Credit Investment Grade" debt securities.

On a purely indicative basis, the FRR estimates that the total amount of funds allocated could be up to three billion euros (€3,000,000,000).

The FRR shall permit a diversification of 15% on issues rated up to BB-.

Each of the mandates will run for four years from notification with the possibility of renewal for a further year.

All interested parties must reply to the FRR by 23rd February 2015, 12:00 hours (Paris time), in accordance with the consultation procedure regulations.

All documents relating to this request for proposals are available on the dedicated platform <http://marches.fondsdereserve.fr> or via the FRR's website www.fondsdereserve.fr.