



Press release

Paris, September 7th 2009

FRR supports the Extractive Industries Transparency Initiative (EITI)

The fight against corruption and the promotion of good governance are part of [FRR's responsible investment strategy](#) adopted by the Supervisory Board in April 2008. FRR is therefore pleased to announce its support for the Extractive Industries Transparency Initiative (EITI). By doing so, FRR is joining other institutional investors, as well as several States among which France, companies, representatives of the civil society and international organizations.

According to the EITI Secretariat, 3.5 billion people live in countries rich in oil, gas and minerals. Through a transparent framework for managing financial transfers, the exploitation of these resources could generate large revenues fostering growth and reducing poverty. Conversely, the opacity of state-business relations may result in poverty, corruption and conflict. The EITI aims to strengthen transparency and responsibility of participants in the extractive industries sector through the verification and full publication of company payments and government revenues from mining, oil and gas.

By supporting the EITI, FRR invites all the companies belonging, directly or indirectly to this sector in its portfolio to take part in this Initiative and, for those which are already committed to support it, to play an active part in its implementation.

For more information please go to :

www.eitransparency.org

www.fondsdereserve.fr

FRR Press contact:

+33158509986