



Press release

Executive Board

January 30, 2008– On July 5, 2007, the FRR launched an RFP whose aim was to grant passive investment mandates invested in French equities. At the close of the selection process, the FRR has selected the following companies:

- Crédit Agricole Asset Management
- BNP Paribas Asset Management (stand-by mandate)

The allocation is for a period of 3 years and for an indicative amount of 500 million euros.

The FRR was delighted with the quality of the bids received in connection with this RFP and thanks all of the candidates for their participation in the selection process.

Contact:

Telephone: 01 58 50 99 86

Website: www.fondsdereserve.fr