



Press release

Executive Board

Paris, November 16th, 2009

On April 23th 2009, the FRR launched a restricted RFP with the intention of renewing some of its bond mandates. Upon completion of the selection process on the first lot, involving bonds pegged to inflation issued in euros (low asset risk management), the FRR selected the proposals submitted by the following companies:

1. Axa IM
2. Barclays Global Investors
3. BNP Paribas AM
4. Crédit Agricole AM
5. Natixis AM
6. Sinopia AM (groupe HSBC)

These mandates are awarded for a period of five years, with an estimated 4 billion euros in total funds under management (indicative amount).

The FRR was delighted with the quality of the proposals submitted and wishes to thank all candidates.

The selection process continues for the second and third lots (investment grade credit stated in euros - active management ; investment grade credit stated in US dollars - active management).

Press contact:

+33 1 58 50 99 86

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