FONDS DE RESERVE POUR LES RETRAITES

Release

Executive Board

August 8, 2011- On January 25, 2011, the FRR launched a restrictive RFP divided in two 2 lots to

select managers for mandates invested in equities of developed countries (passive management).

Upon completion of the selection process, the FRR has selected the offers submitted by the

following companies:

Lot 1: Passive management mandates whose objective is to replicate capitalisation-weighted

market indices:

Vanguard Asset Management Limited

• Alliance Bernstein Limited

Lot 2: Passive management mandates whose objective is to replicate non-capitalisation-

weighted optimised indices:

BNP Paribas Asset Management

Amundi

These mandates are awarded for a period of four years, renewable one year. The global indicative

amount of the funds under management is 1 billion euros for each lot.

The FRR was delighted with the quality of the proposals submitted and wishes to thank all candidates.

Contact:

+33 1 58 50 99 86

www.fondsdereserve.fr