



Press release

Executive Board

September 23, 2008

At the end of last week and based on estimates, the performance of the FRR since January 1, 2008 stands at -11%. On average, the FRR's annual performance nonetheless remains above 4%. For the sake of comparison, these performances are close to the figures at June 30, 2008, which were published in a press release dated August 6, 2008 (-10.1% since the beginning of the current year, and +4.9% for the FRR's average annual performance since inception).

At this time, the FRR reiterates that it publishes disclosures of its performance on a quarterly basis and that the relevant indicator for measuring the performance of an investment policy with long-term aims is the annualized performance since the Fund's inception.

Performances through September 30, 2008 will be reviewed by the FRR Supervisory Board in October and then published.

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