



Release

Executive Board

January 27, 2009

On July 4, 2008, the FRR launched two restricted RFPs with the aim of renewing some of its mandates that are set to expire: "Japan and Asia-Pacific equities" and "US equities". Each RFP comprised 2 lots.

Upon completion of the selection process, the FRR selected the proposals submitted by the following companies:

- "Japan and Asia-Pacific equities":
 - o For the first lot, involving the management of a Japan equity portfolio (total market, active management): **Daiwa SB Investments Ltd, DIAM International Ltd and Fidelity Gestion SAS.**
The contract runs for a period of 4 years (renewable 1 year) and the global amount allocated is 900 million euros.
 - o For the second lot, involving the management of an Asia-Pacific (ex-Japan) portfolio (total market, passive management): **Barclays Global Investors Ltd.**
The contract runs for a period of 4 years (renewable 1 year) and the global amount allocated is 600 million euros.
- "US equities":
 - o For the second lot, Us equities active management Growth style: **Allianz Global Investors France (management delegated to RCM Capital Management LLC), and ING Investment Management SA.**
The contract runs for a period of 4 years (renewable 1 year) and the global amount allocated is 800 million euros.

The selection process continues for the first lot (US Equities, active management Value style).

The FRR was delighted with the quality of the proposals submitted and wishes to thank all candidates.

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